

REGIONAL DISTRICT OF EAST KOOTENAY
BYLAW NO. 3380

A bylaw to authorize the borrowing of \$450,000 for the Edgewater Commercial Space Service.

WHEREAS the Board of the Regional District of East Kootenay has established Bylaw No. 3379, a service for the purpose of constructing, leasing, operating, and maintaining space which will be leased to entities such as public authorities, societies, corporations, or individuals, or used by the Regional District, for the provision of services that benefit the community in the Edgewater area, within a portion of Electoral Area G, known as the Edgewater Commercial Space Service Area;

AND WHEREAS it is deemed desirable and expedient to construct a space for the Edgewater Commercial Space Service Area;

AND WHEREAS the estimated cost of construction for providing a space including expenses incidental thereto is the sum of \$450,000, of which the sum of \$450,000 is the amount of debt intended to be borrowed by this bylaw;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed 15 years;

NOW THEREFORE, the Regional Board of the Regional District of East Kootenay, in open meeting assembled, enacts as follows:

1. This Bylaw may be cited as “Regional District of East Kootenay – Edgewater Commercial Space Service Loan Authorization Bylaw No. 3380, 2025.”
2. The Regional Board is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of a space for the purpose of leasing to entities such as public authorities, societies, corporations, or individuals, or used by the Regional District, for the provision of services that benefit the community in the Edgewater area, serving the Edgewater Commercial Space Service Area, generally in accordance with plans on file in the regional district office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Regional District a sum not exceeding \$450,000.
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of a space for the purpose of leasing to entities such as public authorities, societies, corporations, or individuals, or used by the Regional District, for the provision of services that benefit the community in the Edgewater area, for providing the Edgewater Commercial Space Service.
3. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 15 years.

READ A FIRST TIME the 8th day of August, 2025.

READ A SECOND TIME the 8th day of August, 2025.

READ A THIRD TIME the 8th day of August, 2025.

THIRD READING RESCINDED, AND RE-READ WITH AMENDMENTS the 21st day of August, 2025.

APPROVED BY THE INSPECTOR OF MUNICIPALITIES the 4th day of September, 2025.

ASSENT RECEIVED BY THE ELECTORS within the Edgewater Commercial Space Service Area the day of , 2025.

ADOPTED the day of , 2025.

CHAIR

CORPORATE OFFICER